

ACCRUENT ANNOUNCES ACQUISITION OF SITERRA

Acquisition adds market-leading SaaS technology to comprehensive product portfolio

Santa Monica, Calif. - March 2, 2011 – Accruent, LLC, the leading provider of Enterprise Location Management (ELM) solutions, announced today that it has acquired Siterra Corporation. **This strategic acquisition further solidifies Accruent’s position as the most comprehensive ELM solution** with fully-integrated, end-to-end solutions for the entire marketplace.

Siterra is the preeminent SaaS-based real estate and facilities solution in the market and has a reputation for excellence in customer service. Siterra solutions are at work at over 500,000 locations across nearly 100 organizations in the wireless communications, renewable energy, retail, and corporate real estate industries. Siterra’s solutions are utilized to manage approximately 60 percent of the cell towers in the United States. The combined entity provides unparalleled solution choice for customers looking for location management software.

“We welcome the Siterra team and their outstanding customers to the Accruent family,” said Mark Friedman, chief executive officer of Accruent. “Organizations planning next generation real estate and facilities deployments are looking for solutions that fit the profile of their particular industry, do not require heavy customization, and pay for themselves out of the savings they generate. Siterra perfectly meets this description. The addition of Siterra to our portfolio means that we can offer customers in any industry the ideal enterprise location management solution in their preferred delivery method – from SaaS to on-premise solutions.”

Accruent provides fully-integrated, end-to-end ELM solutions that enable organizations to develop, administer, and operate their property portfolios as a performance advantage. Accruent’s solutions facilitate the establishment of a single ‘system of record’ for all information related to their locations by replacing fragmented sources and systems. When coupled with process management and advanced business intelligence, Accruent’s solutions deliver organizations measurable value through cost savings, productivity improvements, and portfolio optimization.

Siterra’s CEO, Bernard Fried, said, “Accruent and Siterra share a common vision for the ELM market. We are enthusiastically looking forward to joining Accruent because, together, we have the scale and resources to serve the needs of the entire market. I am confident that this integration will increase the value that Accruent and Siterra customers receive from our combined solution set.”

The acquisition provides customers with many immediate benefits, including:

- An expanded set of location management solutions that are designed for the needs of every market segment;
- Choice of deployment methods from SaaS technology to on-premise enterprise software;
- Broad and expansive customer base that provides best practice sharing within and across multiple industries, including higher education, retail, wireless, corporate, energy, and public sector; and

- Expanded resource base of support, engineering, and industry expertise

The integration of Siterra operations into Accruent is expected to be completed during the second quarter of 2011, and support for Siterra and Accruent products continues without interruption.

About Siterra:

Founded in 2001 and located in San Francisco, California, Siterra Corporation delivers leading web-based software solutions to plan, build, manage and grow geographically dispersed operating sites for the wireless, renewable energy, retail and corporate real estate industries. Siterra customers include Sprint, AT&T, Cricket, ExxonMobil, CBRE, Pacific Gas & Electric, Giant Foods, Vitamin Shoppe, and Burlington Coat Factory.

About Accruent:

Founded in 1995, Accruent is leading the Enterprise Location Management industry with a new generation of enterprise solutions designed to fully leverage real estate, facilities, and sites as a performance advantage. Accruent Enterprise Location Management solutions optimize the impact that locations have on organizational performance by optimizing real estate and facilities portfolios, eliminating unnecessary spending, and supporting compliance and sustainability initiatives. With the Siterra acquisition, Accruent's solutions are now used by 400 leading organizations, including 40 percent of the Top 100 Retailers, more than 100 leading universities, and 70 percent of the leading wireless carriers. To support this wide diversity, Accruent offers a choice of fully integrated, end-to-end solutions that are designed and built to serve specific industry needs. For more information, visit www.accruent.com.

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